

Lone Star agrees to sell its UK Care Home Portfolio to Aedifica

Lone Star has agreed terms to sell its UK Care Home portfolio to Aedifica a pan European Healthcare REIT which owns healthcare real estate assets in Belgium, Germany and the Netherlands currently. This expansion into the UK with the acquisition of 93 care homes let to 14 tenants confirms Aedifica as a leading European Healthcare Real Estate investor with assets across 4 major territories and a portfolio with a value of c. €2.3bn including the UK assets.

Post acquisition, the UK portfolio would represent c. 20% of the enlarged group and would form a significant part of the business. Layland Walker has agreed terms to continue as asset managers for the portfolio for the next 3 years, thereby ensuring continuity of asset knowledge and tenant relationships.

Bruce Walker, Founder & CEO of Layland Walker commented:

“It’s been great working with Lone Star in improving and expanding the portfolio over the past few years and the success of that work by the team is borne out by the fact that the sale is to a leading sector specialist investor. We look forward to working with Aedifica and continuing to work with our key tenant relationships in helping them move their businesses forward.”

Notes

Aedifica is a Regulated Real Estate Company under Belgian law specialised in healthcare real estate, particularly in senior housing. Aedifica has developed a portfolio worth more than €1.8 billion in Belgium, Germany and in The Netherlands. Early 2019, the Group will enter the UK market.

Aedifica has been quoted on Euronext Brussels (regulated market) since 2006 and is identified by the following ticker symbols: AED; AED:BB (Bloomberg); AOO.BR (Reuters).

The Company’s market capitalisation was €1.4 billion as of 30 November 2018. Aedifica is included in the EPRA indices.

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